

MSAD No. 75
FY 2021 Budget Process
Analysis of Changes Affecting the Local Cost Sharing Formula

	Bowdoin	Bowdoinham	Harpwell	Topsham	Total
Change in State Property Valuation:					
FY 2020	\$230,583,333	\$254,816,667	\$1,870,633,333	\$883,216,667	\$3,239,250,000
FY 2021	\$234,933,333	\$265,300,000	\$1,896,883,333	\$912,183,333	\$3,309,299,999
	1.89%	4.11%	1.40%	3.28%	2.16%
Change in Enrollments:					
FY 2020	453.5	404.5	385.5	1,166.5	2,410.0
FY 2021	470.0	413.0	366.5	1,178.0	2,427.5
	3.64%	2.10%	-4.93%	0.99%	0.73%

Notes:

- 1) The above data is provided through the Maine Department of Education
- 2) The District's local cost sharing formula is based 50% on State valuation of property, and 50% on student enrollments
- 3) Each year the District's local cost sharing formula is recalculated based on the above numbers